

2023 1098-T Statements will be viewable on the student portal by 1/31/24

Please note, we do not mail 1098-T statements, you must view/print your statement from the portal

Instructions for viewing/printing your 1098T from the student portal:

1. Log in to the MyLCCC Portal
2. Click on "Bannerweb"
3. Click on "Student Self Service"
4. "Student Accounts"
5. Click "Tax Notification (1098-T)"
6. Select Tax Year
7. Tax form will appear on screen. Please print a copy for your records.

FAQ's:

What is I.R.S. Form 1098-T?

A 1098-T is a statement of payments made toward qualified tuition and related expenses that were billed to your student account, and grants or scholarships received during the calendar year. The 1098-T is provided to assist you in determining if you are eligible for any higher education tax benefits.

Why didn't I receive a 1098-T?

A 1098-T will not be issued for non credit courses, accounts without social security number, or an inactive address. Also, international students do not receive a 1098-T. A student must have payments made toward qualifying, billable charges on their account to receive a 1098-T.

I graduated last May; shouldn't I have received a 1098-T for the tuition charges for my final spring semester?

The 1098-T contains information about payments made toward your eligible charges by calendar year. If you registered for your spring semester courses in November or December of the prior

calendar year, then these charges were billed in November or December and would have been included on your prior year's 1098-T statement.

Why are my book costs not included on my 1098T?

The college does not track book charges for students. Even though some students use a bookstore voucher issued by the College, these charges will not be on the 1098T. It is the student's responsibility to keep all receipts related to book charges to use for tax purposes.

What tax benefits am I eligible for?

Unfortunately, given the complexity of the U.S. tax code, we cannot determine your eligibility for education tax benefits or provide tax advice. The 1098-T does not indicate your eligibility for tax benefits; rather, it provides you with information about your account which you or your tax preparer may use to determine your education tax benefit eligibility. Many students and families report that in order to determine their education tax benefit eligibility, they need 1098-T statements from the current and prior calendar years and records of other qualified expenses and records of payments made. For more information, we encourage you to go to the following website: <http://www.irs.gov/instructions/i1098et/ar02.html> or consult your tax advisor.